



MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : U31909RJ2008PLC026255
☎ +91-141-403-6113 | 🌐 www.mangals.com
✉ info@mangals.com
📍 Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

September 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Scrip Code: 544492

Symbol: MEIL

Dear Sir/Madam,

Sub: Press Release – Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025.

A copy of the press release is also being uploaded on the Company's website, at www.mangals.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Mangal Electrical Industries Limited**

Balvinder Singh Guleri

Company Secretary & Compliance Officer
Membership No. A44874

Encl.: as above

 @Mangal Electrical Industries Limited

Factory Addresses :

C-61, C-61 (A&B), Road No.1-C, V.K.I. Area, Jaipur 302 013, Rajasthan, India

E-54, Road No.5, V.K.I. Area, Jaipur 302 013, Rajasthan, India

Plot No. B-308, Road No. 16, Vishwakarma Industrial Area, Jaipur 302 013, Rajasthan, India

E-40 to E-46A, Shree Khatu Shyam Ji Industrial Area, Reengus, Sikar 332 404, Rajasthan, India

Plot No. PA 011-008B, Mahindra World City SEZ Zone, Kalwara, Ajmer Road, Jaipur 302 029, Rajasthan, India



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Mangal Electrical Industries set for next phase of growth

Initial Public Offering (IPO) of ₹400 Crs and listed on the NSE and BSE on 28th August 2025.

Jaipur, September 16, 2025: Mangal Electrical Industries Limited (the “Company”) today reported its unaudited Financial results for the first quarter ended June 30, 2025.

Q1 Financial Performance Snapshot (YoY)

(₹ in Crs)

Particulars	Q1FY26	Q4FY25	Q1FY25	FY 25
Revenue from Operations	89.7	153.0	114.3	549.4
EBITDA	10.0	22.6	11.2	81.9
EBITDA Margin (%)	11.1%	14.8%	9.8%	14.9%
PAT	3.7	13.9	5.5	47.3
PAT Margin (%)	4.2%	9.1%	4.8%	8.6%
EPS (in ₹)	1.82	6.80	2.66	23.08

Commenting on the performance, Mr. Rahul Mangal (Managing Director) stated: “Q1FY26 was impacted by price volatility, softer demand, and slower EPC mobilization, leading to muted performance. The quarter’s results featured with seasonal softness, but we expect stronger momentum in H2FY26, supported by improved execution, capacity expansion, and industry tailwinds. Our business fundamentals remain strong, supported by a diversified product mix, trusted customer relationships, and a strong order book.

A significant milestone was the receipt of PGCIL approval for 765 kV class transformers, which expands our addressable market and opens up higher-margin opportunities. We are also pleased to share that development is underway for our upcoming Vacuum Circuit Breaker (VCB) product line, further strengthening our offerings.

Looking ahead, we are optimistic about our growth trajectory, driven by rising demand of power transmission and distribution infrastructure, led by the rising energy demand and encouraging power generation through renewable thrust. With IPO proceeds being deployed towards capacity expansion at our Jaipur and Reengus facilities, along with strengthening of working capital, we are well-positioned to improve execution efficiency and scale up our operations.

We remain confident that the medium-to-long-term outlook is positive, and Mangal Electrical Industries Ltd. is prepared to capitalize on the significant opportunities emerging in India’s power infrastructure industry.”

Key Highlights

Operational Review

- Q1FY26 performance was relatively subdued, in line with the seasonal trend of H1 being softer than the rest of the year.
- CRGO sales remained flat compared to Q1FY25, however, transformer sales declined due to a temporary slowdown in tendering process, particularly on distribution side.
- EPC project mobilization was slower, impacting revenue contribution for the quarter.

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Business Developments

1. Approvals

- PGCIL approval for processing of CRGO up to 765 kV class
- ISO 9001:2015 and ISO 14001:2015 certified
- NTPC, Adani, ReNew Power approvals for CRGO processing

2. Customers

- Revenue contribution from the Top 10 customers stood at ~50% of total revenue, reflecting strong and consistent relationships with marquee clients.
- A reputed Maharatna PSU added to customer base in during the quarter

3. Manufacturing Capacity & Expansion

- CRGO: effective capacity being enhanced from 16,200 MT to 28,000 MT, with the expansion expected to be completed by January 2026.
- New Product Development: Vacuum Circuit Breakers (VCB), commercial production to start from Q3 FY26. It will further strengthen the Company's product portfolio and enable it to serve a wider customer base with integrated solutions.

4. Order Book:

- The order book largely comprises of unexecuted EPC contracts and Transformer supply orders. CRGO laminates has a short order cycle and generally works on spot ordering basis.
- As on 30th June our ongoing order book is ₹294 Crs, providing visibility for the upcoming quarters.

Financial Development:

- A portion of the IPO proceeds amounting to ₹70 Crs has been utilized towards debt repayment, thereby strengthening the balance sheet, lowering finance costs, and enabling higher PAT margins going forward.
- The remaining IPO funds are being strategically deployed towards capacity expansion, working capital requirements, and development of new product lines, in line with the Company's stated objectives.
- With a stronger balance sheet and enhanced operational capacity, the Company is well-positioned to deliver multifold growth in the coming years, supported by sectoral demand tailwinds and its expanded manufacturing capabilities.

About Mangal Electrical Industries Ltd.:

Mangal Electrical Industries Ltd. specialize in processing and manufacturing of transformer components and transformers for the power infrastructure industry. It also offers EPC services for setting up electrical substations. Our customers includes governmental, municipal utilities and private sector energy producers. Company has five production facilities situated at Jaipur and Reengus and business operations are managed through corporate office in Jaipur.

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Mangal Electrical Industries Ltd. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Mangal Electrical Industries Ltd. does not intend, and is under no obligation, to update any forward looking statement contained in this press release.

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